



Arrangement made by and between

Modern Electric Water Company (“Utility”) and Customer

Customer hereby acknowledges that he/she is unable to pay the outstanding bill in one installment for Utility Services. Customer wishes to apply for this Deferred Payment Arrangement and agrees to the following terms and payment conditions:

1. If a Customer does not fulfill the terms of this Deferred Payment Agreement, the Utility shall have the right to disconnect said Utility Service and shall not be required to offer a subsequent Deferred Payment Agreement prior to reconnection, subject to future legal requirements.
2. The deferred payment amount will be shown on Customer’s regular monthly billing statement in addition to the fees and costs for electric services incurred for that month. The determination of when deferred payments are due and are late will be in accordance with Utility’s normal billing practices and procedures. Any payments received under this Agreement will be applied first to the agreed upon installment payments, with the remaining amount being applied to current charges.
3. Failure to pay the entire invoice, including each regular monthly payment in addition to each monthly deferred payment, when due shall constitute breach of this Deferred Payment Agreement and may result in disconnection of the utility service, late fees and interest consistent with the Utility’s normal billing practices and procedures, and refusal to reconnect the utility service until the entire past-due balance and applicable reconnection fees are paid in full.
4. In the event Customer changes their place of residence, Customer shall promptly notify the Utility in writing of their change in residence and provide the most current address to receive invoices. Regardless of Customer’s current place of residence, the rights and obligations of both parties shall continue under this agreement until the outstanding balance under the deferred payment plan is completely paid.
5. The delinquent amount is a personal obligation of the Customer and a lien against the real property. This Deferred Payment Agreement is entered into without prejudice to the Utility’s lien rights.

Deferred Payment Plan Options

Modern is offering the following interest-free payment assistance plans for Customers with past-due balances more than 60 days past-due:

3 Month Payment Plan: For Customers with a past-due balance of **less than \$500**, Modern will move the past-due balance portion of the bill into a deferred payment plan. The balance will be divided into three equal monthly installments and added to the **next three** billing cycles (or less if the past due balances are paid in full sooner).

4 Month Payment Plan: For Customers with a past-due balance of **greater than \$500 and less than \$1000**, Modern will move the past-due balance portion of the bill into a deferred payment plan. The balance will be divided into four equal monthly installments and added to the **next four** billing cycles (or less if the past due balances are paid in full sooner).

5 Month Payment Plan: For Customers with a past-due balance of **greater than \$1000 and less than \$2000**, Modern will move the past-due balance portion of the bill into a deferred payment plan. The balance will be divided into five equal monthly installments and added to the **next five** billing cycles (or less if the past due balances are paid in full sooner).

6 Month Payment Plan: For Customers with a past-due balance of **\$2000 and greater**, Modern will move the past-due balance portion of the bill into a deferred payment plan. The balance will be divided into six equal monthly installments and added to the **next six** billing cycles (or less if the past due balances are paid in full sooner).

Note: Signed Deferred Payment Application and proof of identification must be presented to Modern CSR at Modern HQ, located at 904 N Pines Road during normal business hours. Modern CSR will determine eligibility of payment plan options.

Deferred Payment Application

Account Number*

Name of Customer*

<input type="text"/>	<input type="text"/>
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First

Last

Service Address*

Street Address

Address Line 2

<input type="text"/>	<input type="text"/>
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City

State

ZIP Code

Date Application Submitted*

Date Format: MM/DD/YYYY

Phone Number*

Payment Plan Options* (TBD by Modern Customer Service Representative)

- 3 Month Payment Plan for accounts with less than \$500 past due balance
- 4 Month Payment Plan for accounts with more than \$500 and less than \$1000 past due balance.
- 5 Month Payment Plan for accounts with more than \$1000 but less than \$2000 past due balance.
- 6 Month Payment Plan for accounts with past due balances of \$2000 and greater.

Confirmation*

By signing and printing your name below and you agree to the payment terms and penalties if terms are not met.

Signature

Printed